

HUNG YEN GARMENT CORPORATION-JSC
SO 8 – BACH DANG - P. PHO HIEN - T. HUNG YEN

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FINANCIAL REPORTS
THE FOURTH QUARTER OF 2025

Hung Yen, January 2026



INTERIM BALANCE SHEET

Full form

Date: 31/12/2025

Unit: VND

ITEMS	Code	Final number	Number at the beginning of the period
A. CURRENT ASSETS	100	455 585 276 072	439 925 079 356
I. Cash and cash equivalents	110	43 536 449 567	61 915 758 986
1. Cash	111	43 536 449 567	61 915 758 986
- Cash on hand	111A	749 369 759	524 002 465
- Cash in bank	111B	42 787 079 808	61 391 756 521
- Cash in transit	111C		
2. Cash equivalents	112		
II. Short-term investments	120	278 477 608 010	239 647 235 969
1. Trading securities	121		
2. Provision for impairment of trading securities	122		
3. Investments held to maturity	123	278 477 608 010	239 647 235 969
III. Short-term receivables	130	70 821 498 854	80 782 669 174
1. Short-term trade accounts receivable	131	60 882 304 345	61 974 734 496
2. Short-term prepayments to suppliers	132	6 399 224 883	15 242 059 173
3. Short-term internal receivables	133		
4. Contract-in-progress receivables	134		
5. Short-term lendings	135		
6. Other short-term receivables	136	7 700 008 949	7 725 914 828
7. Provision for doubtful debts – short-term	137	- 4 160 039 323	- 4 160 039 323
8. Assets missing pending resolution	139		
IV. Inventories	140	57 131 163 796	52 777 518 032
1. Inventories	141	57 131 163 796	52 777 518 032
- Goods in transit	141A		
- Raw materials	141B	2 158 082 546	2 956 357 928
- Tools and supplies	141C	687 402 527	550 878 687
- Work in process	141D		
- Finished goods	141E	54 245 128 109	49 172 488 201
- Goods	141F	40 550 615	97 793 217
- Outward goods on consignment	141H		
- Goods in tax-suspension warehouse	141G		
2. Provision for decline in value of inventories	149		
V. Other current assets	150	5 618 555 845	4 801 897 195
1. Short-term prepaid expenses	151		
2. Value Added Tax ("VAT") to be reclaimed	152	5 366 555 845	4 579 897 195
3. Tax and other receivables from the State	153		
4. Government bond repurchase transaction	154		
5. Other current assets	155	252 000 000	222 000 000
B - LONG-TERM ASSETS	200	202 399 536 362	167 982 553 037
I. Long-term receivables	210		
1. Long-term receivables from customers	211		
2. Long-term prepayment to seller	212		

3. Working capital in affiliated units	213		
4. Long-term internal receivables	214		
- Other receivables	214A		
- Payable to customers	214B		
- Other payables	214C		
5. Long-term lendings	215		
6. Other long-term receivables	216		
7. Provision for doubtful debts – long-term	219		
II. Fixed assets	220	108 518 013 834	84 760 437 873
1. Tangible fixed assets	221	108 518 013 834	84 760 437 873
- Historical cost	222	309 801 375 413	269 233 934 801
- Accumulated depreciation	223	- 201 283 361 579	- 184 473 496 928
2. Finance lease fixed assets	224		
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227		
- Historical cost	228		
- Accumulated depreciation	229		
III. Investment real estate	230		
- Historical cost	231		
- Accumulated depreciation	232		
IV. Long-term asset in progress	240		4 128 664 820
1. Long-term unfinished production and business cost	241		
2. Construction in progress	242		4 128 664 820
V. Long-term investments	250	70 755 155 490	70 755 155 490
1. Investment in subsidiaries	251		
2. Investments in associates and joint ventures	252	63 501 155 490	63 501 155 490
3. Investments in other entities	253	9 730 994 000	9 730 994 000
4. Provision for long-term investments	254	- 2 476 994 000	- 2 476 994 000
5. Investments held to maturity	255		
VI. Other long-term assets	260	23 126 367 038	8 338 294 854
1. Long-term prepaid expenses	261	23 126 367 038	8 338 294 854
2. Deferred income tax assets	262		
3. Long-term replacement equipment, supplies and sp	263		
4. Other long-term assets	268		
TOTAL ASSETS	270	657 984 812 434	607 907 632 393
C - LIABILITIES	300	344 100 396 588	330 561 063 299
I. Short-term liabilities	310	344 100 396 588	330 561 063 299
1. Short-term trade accounts payable	311	24 729 438 576	32 544 276 069
2. Short-term advances from customers	312	1 890 850 474	6 092 571 707
3. Tax and other payables to the State	313	3 143 875 322	4 573 582 013
4. Payables to employees	314	130 219 537 791	117 277 554 766
5. Short-term accrued expenses	315		1 548 714 977
6. Short-term internal payables	316		
7. Contract-in-progress payables	317		
8. Short-term unearned revenue	318		
9. Other short-term payables	319	19 815 950 326	10 656 663 791
1388	319A	12 279 056	23 895 814
338	319B	19 803 671 270	10 632 767 977
10. Short-term borrowings and finance lease liabilities	320		
11. Provision for short-term liabilities	321	2 544 714 224	
12. Bonus and welfare fund	322	161 756 029 875	157 867 699 976
13. Price stabilization fund	323		
14. Government bond repurchase transaction	324		

II. Long-term liabilities	330		
1. Long-term trade payables	331		
2. Long term prepayment buyer	332		
3. Long-term payable expenses	333		
4. Internal payable on working capital	334		
5. Long-term internal payables	335		
6. Long-term unearned revenue	336		
7. Other long-term payables	337		
8. Long-term borrowings and finance lease liabilities	338		
9. Convertible bonds	339		
10. Preferred shares	340		
11. Deferred income tax liabilities	341		
12. Fund for scientific and technological development	343		
B - OWNERS' EQUITY	400	313 884 415 846	277 346 569 094
I. Capital and reserves	410	313 884 415 846	277 346 569 094
1. Owners' capital	411	195 113 890 000	195 113 890 000
- Ordinary shares with voting rights	411A	195 113 890 000	195 113 890 000
- Preferred shares	411B		
2. Share premium	412		
3. Bond conversion option	413		
4. Owners' other capital	414		
5. Treasury shares	415		
6. Asset revaluation difference	416		
7. Foreign exchange differences	417		
8. Investment and development fund	418	11 497 035 955	11 497 035 955
9. Enterprise Arrangement Support Fund	419		
10. Other reserves	420		
11. Undistributed earnings	421	107 273 489 891	70 735 643 139
- Undistributed post-tax profits of previous years	421A	44 533 942 945	35 772 698 172
Undistributed post-tax profit of current year	421B	62 739 546 946	34 962 944 967
12. Source of capital for basic construction investment	422		
II. Budget sources and other funds	430		
1. Funding source	431		
- Last year's career funding source	431A		
- This year's career funding source	431B		
- Last year's career expenses	431C		
- This year's career	431D		
2. Funding source for forming fixed assets	432		
TOTAL RESOURCES	440	657 984 812 434	607 907 632 393

Hung Yen, January 19, 2026

Schedule maker



Chief accountant



Tran Thi Huong

General Director



Phạm Thị Phương Hoa

(Issued under Circular No. 200/2014/TT-BTC
dated December 22, 2014 of the Minister of Finance)

INTERIM INCOME STATEMENT

Full form
Quarter 4, 2025

Unit: VND

ITEMS	Code	3st quarter		Accumulated from the beginning of the year to the end of this quarter	
		2 025	2 024	2 025	2 024
1. Revenue from sales of goods and rendering of services	01	167 986 786 837	158 217 241 651	789 337 259 119	678 363 642 180
2. Less deductions	02				
+ Trade discount	02A				
+ Returned goods	02B				
+ Reduced sales prices	02C				
3. Net revenue from sales of goods and rendering of service	10	167 986 786 837	158 217 241 651	789 337 259 119	678 363 642 180
4. Cost of goods sold and services rendered	11	133 443 690 350	128 055 211 655	606 994 503 837	519 160 477 599
5. Gross profit from sales of goods and rendering of service	20	34 543 096 487	30 162 029 996	182 342 755 282	159 203 164 581
6. Financial income	21	22 486 671 115	20 472 251 358	37 718 385 400	35 550 561 888
7. Financial expenses	22	697 783 719	327 772 506	1 129 699 667	2 743 332 356
- Including: Interest expense	23				
8. Selling expenses	24	16 210 990 084	14 609 109 192	67 452 216 094	66 669 007 916
9. General and administration expenses	25	12 774 189 257	13 244 847 358	59 350 663 369	52 375 279 796
10. Net operating profit	30	27 346 804 542	22 452 552 298	92 128 561 552	72 966 106 401
11. Other income	31	231 719 360	102 937 080	539 660 391	444 414 133
12. Other expenses	32	98 389 899	43 528	98 416 780	139 064 329
13. Net other income	40	133 329 461	102 893 552	441 243 611	305 349 804
14. Accounting profit before tax	50	27 480 134 003	22 555 445 850	92 569 805 163	73 271 456 205
15. Corporate income tax ("CIT") - current	51	2 742 346 275	1 271 527 565	10 318 869 217	9 041 427 738
16. CIT - deferred	52				
17. Profit after tax	60	24 737 787 728	21 283 918 285	82 250 935 946	64 230 028 467
18. Basic earnings per share (*)	70	1 268	1 091	4 215	3 292
19. Diluted earnings per share	71				

Hung Yen, January 19, 2026

Schedule maker



Chief Accountant



Tran Thi Huong

General Director



Pham Thi Phuong Hoa

INTERIM CASH FLOW STATEMENT

Full form
(By indirect method)
Quarter 4, 2025

Unit: VND

ITEMS	Code	TM	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
1	2	3	4	5
I. Cash flows from operating activities				
1. <i>Profit before tax</i>	01		92,569,805,163	73,271,456,205
2. <i>Depreciation charges</i>				
- Loss on sale of tangible non-current assets	02	14	24,575,207,667	22,301,441,694
- Allowance	03		2,544,714,224	280,039,323
- Gain or loss from foreign exchange	04			-576129426
- Gain or loss from investing activities	05		(28,772,328,777)	(24,382,635,036)
- Interest expense	06		-	-
Non-cash transactions	07			
3. <i>Operating profit before changes in working capita</i>	08		90,917,398,277	70,894,172,760
- Increase, decrease in receivables	09		(3,742,657,721)	1,077,530,210
- Increase, decrease in inventory	10		(4,353,645,764)	3,874,097,892
- Increase, decrease in payables	11		8,740,189,590	16,915,673,773
- Increase, decrease in prepaid expenses	12		(14,788,072,184)	1,019,412,947
- Tăng, giảm chứng khoán kinh doanh	13			
- Interest paid	14			
- CIT paid	15		(11,806,474,922)	(9,032,707,397)
- Other income on operating activities	16		4,680,000	7,180,000
- Other payments on operating activities	17		(12,562,355,795)	(18,848,221,017)
<i>Net cash inflows from operating activities</i>	20		52,409,061,481	65,907,139,168
II. Cash flows from investment activities				
1. Purchases of fixed assets and other long-term assets	21		(31,327,233,654)	(28,819,507,177)
2. Proceeds from disposals of fixed assets and other long-term assets	22		273,007,407	151,028,000
3. Loans granted, and purchases of debt instruments of other entities	23		(235,077,608,010)	(228,332,235,969)
4. Collection of loans, proceeds from sales of debt instruments of other entities	24		196,247,235,969	250,968,300,790
5. Investments in other entities	25			-
6. Proceeds from divestment of investment in other entities	26			-
7. Dividends and interest received	27		28,363,310,888	31,511,464,845
<i>Net cash flows from investing activities</i>	30		(41,521,287,400)	25,479,050,489
III. Cash flows from financial activities				
1. Proceeds from issuance of shares	31			-
2. Return of capital to owners	32			-

3.	Proceeds from borrowings	33			-
4.	Repayments of borrowings	34			-
5.	Finance lease principal repayments	35			-
6.	Dividends paid, profits distributed to owners	36		(29,267,083,500)	(58,534,167,000)
	<i>Net cash flows from financing activities</i>	40		(29,267,083,500)	(58,534,167,000)
	Net increase in cash and cash equivalents (50=20+30+40)	50		(18,379,309,419)	32,852,022,657
	Cash and cash equivalents at beginning of year	60	5	61,915,758,986	28,899,694,275
	Effect of foreign exchange differences	61		-	164,042,054
	Cash and cash equivalents at end of year (70=50+60+61)	70	5	43,536,449,567	61,915,758,986

Hung Yen, January 19, 2026

Schedule maker



Chief Accountant



Tran Thi Huong

General Director



Pham Thi Phuong Hoa

NOTES TO THE FINANCIAL STATEMENTS

FORM B09A - DN

1. GENERAL INFORMATION**1.1. Form of capital ownership**

Hung Yen Garment Corporation is a joint stock company, headquartered at 8 Bach Dang Street, Pho Hien Ward, Hung Yen Province. The company was converted from a limited liability company to a joint-stock company pursuant to Decision No. 204/QD-TDDMVN dated April 22, 2011 of the Board of Directors of the Vietnam Textile Group. The company's initial business registration certificate number is 0900108038, dated January 4, 2005, and its 14th business registration amendment certificate was issued on September 22, 2025 by the Hung Yen Department of Planning and Investment.

The company's charter capital is 195,113,890,000 VND, and the par value of each share is 10,000 VND.

1.2. Business field: manufacturing and trading**1.3. Business activities:**

- Manufacturing and processing of garments;
- Import and export of the Company's products.

1.4. The characteristics of the company's operations during the period have an impact on the financial statements:

There are no material factors affecting the financial statements of the Company.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The Company's fiscal year is from 1 January to 31 December

Accounting currency: Vietnamese Dong (VND)

3. ACCOUNTING STANDARDS AND REGIME

The financial statements are presented in Vietnamese Dong (VND) and are prepared in accordance with the accounting principles prescribed by the enterprise accounting regime issued in Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance, Vietnamese Accounting Standards, and other legal regulations related to the preparation and presentation of financial statements.

4. ACCOUNTING POLICY

The following are the principal accounting policies applied by the Corporation in preparing its interim financial statements.

4.1. Basis of financial statements

Financial statements are prepared on the basis of accrual accounting (except for information relating to cash flows)

4.2. Principles of converting foreign currency

All foreign currency transactions are translated into Vietnamese Dong (VND) for the purpose of preparing financial statements. This translation is performed in accordance with Vietnamese Accounting Standard No. 10 and Circular No. 179/2012/TT-BTC.

4.3. Accounting principles for financial investments

4.3.1. Held-to-maturity investments

Reflects investments that the Company intends and is able to hold to maturity, including: time deposits and bonds held for the purpose of earning periodic interest, excluding those presented in the items "Short-term receivables" and "Long-term receivables".

4.3.2. Loans:

Reflects loans made under contractual agreements between two parties as of the reporting date. Loans are initially recognized at original cost. Interest income is recognized as it is earned.

4.4. Investments in associates and joint ventures

4.4.1. Investment in associates:

- Reflects investments where the parent company holds directly or indirectly from 20% to less than 50% of the voting power of the investee (associate) without any other agreement.
- Investments in associates are initially recognized at cost. Subsequently, dividends received are recognized in financial income under the equity method.

4.4.2. Equity investments in other entities:

- Reflects investments in equity instruments where the parent company does not have control, joint control, or significant influence over the investee.
- Dividends and profits from these investments are recognized in financial income at fair value when the right to receive them arises.

4.5. Receivables and allowance for doubtful accounts:

Receivables are tracked in detail by original due date, remaining term at the reporting date, debtor, currency, and other factors as required by the parent company's management.

4.6. Inventory

Inventory is valued at cost. If the cost exceeds the net realizable value, inventory shall be valued at the net realizable value. The cost of inventory includes the purchase price, costs of conversion, and other costs directly attributable to bringing the inventory to its present location and condition. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Inventory is valued using the weighted average cost method. Inventory is accounted for on an accrual basis. The cost of goods purchased is calculated using the simple average method.

4.7. Tangible fixed assets

Tangible fixed assets are presented at cost less accumulated depreciation. The original cost of tangible fixed assets is determined at acquisition cost, except for certain fixed assets that are revalued when determining the enterprise value for shareholding.

The original cost of tangible fixed assets arising from acquisition and self-construction comprises all costs incurred by the Company to acquire the asset and bring it to the condition and location necessary for its intended use.

Tangible fixed assets are depreciated using the straight-line method. Depreciation expense is calculated by dividing the original cost of the asset by its estimated useful life, in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance. The specific depreciation periods for different types of assets are as follows:

	Year 2025 (Useful Life years)
Buildings and Structures	05 - 25
Machinery and Equipment	03 - 07
Transportation Equipment and Transmission Equipment	05 - 08
Office Equipment	03 - 05

For tangible fixed assets invested from the welfare fund, the original cost of the tangible fixed assets is recorded as a one-time reduction of the welfare fund, and at the same time, the welfare fund that has formed fixed assets is increased. Depreciation of tangible fixed assets is recorded as a decrease in the welfare fund that has formed fixed assets.

4.8. Prepaid expenses

Prepaid expenses are recognized based on actual occurrence, including the cost of tools and equipment which are allocated to the operating results using the straight-line method over 24-36 months from the date of occurrence.

4.9. Accounts payable

Accounts payable are tracked in detail by original maturity date, remaining maturity date at the reporting date, payee, and other factors as required by the Company's management.

4.10. Borrowing costs

Borrowing costs are interest expenses recognized in the cost of production or operations in the period in which they are incurred.

4.11. Revenue and other income

Revenue from the sale of goods is recognized when all of the following criteria are met:

- The Company has transferred the significant risks and rewards of ownership of the goods to the buyer;
- The Company retains neither continuing involvement in the management of the goods that is typical of ownership nor effective control over the goods;

Revenue is measurable with reasonable certainty;

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in connection with the transaction can be reliably measured.

Processing revenue is the actual processing fee earned, excluding the value of the materials or goods processed.

Revenue from providing services is recognized when all of the following criteria are met:

Financial income includes interest income, interest expense, dividends received, and foreign exchange gains.

Other income reflects income arising from transactions and other events that are separate from the ordinary activities of the Company, in addition to the revenue mentioned above.

4.12. Cost of goods sold

Cost of goods sold represents the direct costs attributable to the production of the goods sold during a period. These costs include the cost of materials, direct labor, and factory overhead.

4.13. Finance Costs

- Finance costs include interest expense, foreign exchange losses, and provisions for impairment of investments.

4.14. Selling Expenses, General and Administrative Expenses

Selling expenses reflect the actual costs incurred in the process of selling finished goods and merchandise during the accounting period, including: salaries for sales staff, documentation costs, transportation costs, etc.

General and administrative expenses reflect the general administrative costs incurred by the Company during the accounting period, including: salaries for management personnel; social insurance, health insurance, trade union funds, unemployment insurance for management personnel; office supplies, tools; depreciation of fixed assets used for management; business registration tax, land tax; external services (electricity, water, telephone, etc.); other cash expenses.

4.15. Taxes :

Current income tax expense reflects the amount of corporate income tax payable incurred during the period.

5 CASH AND CASH EQUIVALENTS

	31/12/2025 VND	01/01/2025 VND
Cash on hand	749,369,759	524,002,465
Demand deposit	42,787,079,808	61,391,756,521
Total	43,536,449,567	61,915,758,986

6 CUSTOMER RECEIVABLES

	31/12/2025 VND	01/01/2025 VND
Short term	60,882,304,345	61,974,734,496
Customer receivables account for 10% or more of total customer receivables	57,460,378,639	55,043,222,389
<i>PUNTO FA, S.L.</i>	27,610,091,082	37,232,989,880
<i>NAMYANG INTERNATIONAL CO.,LTD</i>	16,541,684,007	3,430,386,060
<i>FU YUAN INTERNATIONAL HOLDINGS PTE. LIMITED</i>	1,281,254,658	9,246,681,553
<i>COBEST HONGKONG CO.LTD</i>	12,027,348,892	5,133,164,896
Other customer receivables	3,421,925,706	6,931,512,107
	31/12/2025 VND	01/01/2025 VND

7 FINANCIAL INVESTMENTS

	31/12/2025 VND	01/01/2025 VND
7.1 Held to maturity investment		
- Savings deposit at Vietcombank	8,000,000,000	13,000,000,000
- Savings deposit at BIDV	5,000,000,000	19,000,000,000
- Savings deposit at Vietinbank	-	38,000,000,000
- Savings deposit at SHB	107,900,000,000	81,530,000,000
- Savings deposits at Bac A Bank	19,439,000,000	30,815,000,000
- Savings deposit at HDBank	74,124,000,000	43,842,301,370
- Savings deposit at An Binh Bank	40,520,000,000	
- Vingroup Corporation Bonds	9,979,638,553	4,959,934,599
Total	264,962,638,553	231,147,235,969
	31/12/2025 VND	01/01/2025 VND
7.2 Current loans receivable		
Textile and Garment Production and Import-Export Viet Y Garment Joint Stock Company - Hung Yen	3,500,000,000	3,500,000,000
Viet Giang Garment Joint Stock Company	5,000,000,000	5,000,000,000
Total	13,500,000,000	8,500,000,000

31/12/2025	30/06/2025
236,883,540,000	63,501,155,490
62,000,000,000	34,706,155,490
120,283,540,000	10,965,000,000
54,600,000,000	17,830,000,000
Charter capital	Original price
5,800,000,000	-
1,250,000,000	-
204,000,000	-
2,476,994,000	(2,476,994,000)
Total	Total
9,730,994,000	(2,476,994,000)
31/12/2025	01/01/2025
VND	VND
7,700,008,949	7,725,914,828
7,700,008,949	7,563,998,467
-	161,916,361
31/12/2025	01/01/2025
VND	VND
4,160,039,323	4,160,039,323
380,000,000	380,000,000
380,000,000	380,000,000
3,500,000,000	3,500,000,000
3,500,000,000	3,500,000,000
280,039,323	280,039,323
280,039,323	280,039,323

Investments in associates	Investments in associates and joint-ventures
7.3	
Ninh Binh Garment Export JSC	
Tien Hung JSC	
Phu Hung JSC	
Total	
Other investments	
Bao Hung JSC	
Hung Viet Garment JSC	
Hung Long Garment and Service JSC	
Textile - Garment Import Export & Production JSC	
Total	
8	OTHER RECEIVABLES
Short-term	
Interest receivable from savings deposits and loans	
Insurance agency revenue	
9	PROVISION FOR CURRENT DOUBT DEBTS
Short-term	
Year-start balance	
Setting up provisions	
Reversal of provisions	
Used provisions	
Year-end balance	
Including:	
- Interest receivable	
Textile - Garment Import Export & Production JSC	
- Loan receivable	
Textile - Garment Import Export & Production JSC	
- Customer receivable	
SGWICUS CORPORATION	

10 INVENTORIES

10.1 Inventories

	31/12/2025 VND	01/01/2025 VND
	<u>Original price</u>	<u>Preventive</u>
Raw materials	2,158,082,546	2,956,357,928
Tools and supplies	687,402,527	550,878,687
Finished product	54,245,128,109	49,172,488,201
Goods	40,550,615	97,793,216
Total	<u>57,131,163,796</u>	<u>52,777,518,032</u>

11 PREPAID

	31/12/2025 VND	01/01/2025 VND
Long-term	23,126,367,038	8,338,294,854
Tools, machinery and equipment for use	4,855,147,045	2,073,430,009
Other long-term prepaid expenses	18,271,219,993	6,264,864,845

12 LONG-TERM WORK-IN-PROCESS

Construction in progress (CIP)

	31/12/2025 VND	01/01/2025 VND
On 1 January	4,128,664,820	4,128,664,820
Increase	18,885,715,366	-
Decrease	23,014,380,186	-
Transfer to fixed assets	23,014,380,186	-
On 31 December	-	<u>4,128,664,820</u>

13 TANGIBLE FIXED ASSETS	Transportation and				Other tangible fixed assets	Total
	Building and Structures	Machinery and equipments	Transmission	Office equipments		
ORIGINAL COST						Unit: VND
Year-start balance	60,664,980,657	200,302,238,808	7,200,981,875	698,930,161	366,803,300	269,233,934,801
Increased in priod	18,480,717,695	25,185,885,260	4,513,662,491	42,909,091	109,609,091	48,332,783,628
Purchasing	-	25,185,885,260	4,513,662,491	42,909,091	109,609,091	29,852,065,933
Completed capital construction investme	18,480,717,695	-	-	-	-	18,480,717,695
Other increase	-	-	-	-	-	-
Decreased in priod	-	1,283,563,636	6,481,779,380	-	-	7,765,343,016
Other decrease	-	-	-	-	-	-
Liquidation, sale	-	1,283,563,636	6,481,779,380	-	-	7,765,343,016
Year-end balance	79,145,698,352	224,204,560,432	5,232,864,986	741,839,252	476,412,391	309,801,375,413
ACCUMULATED DEPRECIATION						
Year-start balance	34,846,542,845	144,237,637,288	4,477,950,329	647,661,347	263,705,119	184,473,496,928
Increased in priod	2,496,688,204	20,974,554,871	1,042,478,457	43,076,930	18,409,205	24,575,207,667
Depreciation expense for the period	2,496,688,204	20,974,554,871	1,042,478,457	43,076,930	18,409,205	24,575,207,667
Decreased in priod	-	6,481,779,380	1,283,563,636	-	-	7,765,343,016
Switch to investment real estate	-	-	-	-	-	-
Liquidation, sale	-	6,481,779,380	1,283,563,636	-	-	7,765,343,016
Other decrease	-	-	-	-	-	-
Year-end balance	37,343,231,049	158,730,412,779	4,236,865,150	690,738,277	282,114,324	201,283,361,579
RESIDUAL VALUE						
Year-start balance	25,818,437,812	56,064,601,520	2,723,031,546	51,268,814	103,098,181	84,760,437,873
Year-end balance	41,802,467,303	65,474,147,653	995,999,836	51,100,975	194,298,067	108,518,013,834

14 PAYABLE TO VENDOR

	31/12/2025 VND	01/01/2025 VND
14.1 Short term	24,729,438,576	32,544,276,069
Trade payables account for 10% or more of total payables.	15,693,949,398	14,580,847,988
<i>Viet Giang Garment Joint Stock Company</i>	6,857,466,800	8,021,633,129
<i>Van Xuan Machinery and Technical Services Joint Stock Company</i>	277,346,484	
<i>Maika Production, Trade and Service Company Limited</i>	4,734,936,592	3,691,007,172
<i>Hoa Viet Company Limited</i>	3,824,199,522	2,868,207,687
Other objects	9,035,489,178	17,963,428,081

15 OTHER PAYABLES

	31/12/2025 VND	01/01/2025 VND
15.1 Short term	19,815,950,326	10,656,663,791
Trade union funds	173,092,761	736,089,291
Trade union fees	131,468,565	164,880,000
Must pay dividends to shareholders	19,511,389,000	9,755,694,500

16 EQUITY

	31/12/2025 VND	01/01/2025 VND
a. Owner's equity		
Beginning number	195,113,890,000	195,113,890,000
Increase in period	-	-
Decrease in period	-	-
End of period	<u>195,113,890,000</u>	<u>195,113,890,000</u>
b. Undistributed profit after tax		
	From 01/01/2025 to 31/12/2025 VND	From 01/01/2024 to 31/12/2024 VND
Beginning of year number	70,735,643,139	71,426,667,171
Increase in period	82,250,935,946	64,230,028,467
Profit increased during the period	82,250,935,946	64,230,028,467
Decrease in period	45,713,089,194	64,921,052,499
Distribution of previous year's profits	26,201,700,194	64,921,052,499
<i>Cash dividend</i>	9,755,694,500	9,755,694,500
<i>Bonus fund</i>	6,423,002,847	7,659,424,833
<i>Welfare fund deduction</i>	6,423,002,847	7,659,424,833
<i>Quarterly investment and development deduction</i>	-	7,659,424,833
<i>Bonus for completing the plan</i>	3,600,000,000	2,920,000,000
Interim cash dividend	19,511,389,000	29,267,083,500
Final number	<u>107,273,489,891</u>	<u>70,735,643,139</u>

c. Share	31/12/2025 Share	01/01/2025 Share
Number of shares registered for issuance	19,511,389	19,511,389
Number of shares sold to the public	19,511,389	19,511,389
<i>Common stock</i>	<i>19,511,389</i>	<i>19,511,389</i>
Number of shares outstanding	19,511,389	19,511,389
<i>Common stock</i>	<i>19,511,389</i>	<i>19,511,389</i>
Outstanding shares par value (VND/share)	10,000	10,000
17 REVENUE	Quarter 4/2025 VND	Quarter 4/2024 VND
Sales and service revenue	167,986,786,837	158,217,241,651
Sales revenue	167,051,379,493	156,171,972,624
Other revenue	935,407,344	2,045,269,027
18 COST OF GOODS SOLD	Quarter 4/2025 VND	Quarter 4/2024 VND
Cost of finished goods sold	133,443,690,350	128,055,211,655
Total	133,443,690,350	128,055,211,655
19 FINANCIAL ACTIVITIES REVENUE	Quarter 4/2025 VND	Quarter 4/2024 VND
Interest on deposits and loans	11,546,531,473	10,328,378,292
Dividends, profits shared	9,325,867,000	6,011,000,000
Exchange rate differential profit	1,614,272,642	4,132,873,066
Total	22,486,671,115	20,472,251,358
20 FINANCIAL COSTS	Quarter 4/2025 VND	Quarter 4/2024 VND
Exchange rate difference loss	114,662,506	82,318,880
Provision for long-term financial investments	-	-
Total	114,662,506	82,318,880

21 SALES COSTS AND BUSINESS MANAGEMENT COSTS

	Quarter 4/2025 VND	Quarter 4/2024 VND
a. Cost of sales	16,210,990,084	14,609,109,192
Details of items accounting for 10% or more of total	8,839,099,969	7,747,443,714
<i>Sales staff costs</i>	3,536,230,699	3,706,557,776
<i>Cost of accessories</i>	5,302,869,270	4,040,885,938
Other selling expenses	7,371,890,115	6,861,665,478
b. Business management costs	12,774,189,257	13,244,847,358
Details of items accounting for 10% or more of total business management costs	7,280,470,896	7,651,821,049
<i>Business management staff costs</i>	7,280,470,896	7,651,821,049
Other business management expenses	5,493,718,361	5,593,026,309
22 Other income	Quarter 4/2025	Quarter 4/2024
Medical expenses for employees	6,043,500	18,206,880
Liquidation of machinery, equipment and means of trans	192,361,112	
Other items	33,314,748	84,730,200
Total	231,719,360	102,937,080
23 Other costs	98,389,899	43,528

Hung Yen, January 19, 2026

Schedule maker



Chief Accountant



Tran Thi Huong

General Director



Phạm Thị Phương Hoa